



Audit Committee	Wednesday, 01 October 2025	Matter for Information
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Report Title: **External Audit Progress Report (September 2025)**

Report Author(s): **Colleen Warren (Chief Finance Officer/S151 Officer)**

Purpose of Report:	To present the Interim Annual Audit Report and update on the progress of the 2024/25 accounts audit.
Report Summary:	The report and appendices include the Interim Annual Audit Report which will be finalised upon the close of the 24/25 accounts audit.
Recommendation(s):	That the content of the report and appendices be noted.
Senior Leadership, Head of Service, Manager, Officer and Other Contact(s):	Colleen Warren (Chief Finance Officer/S151 Officer) (0116) 257 2759 Colleen.warren@oadby-wigston.gov.uk Richard Anderson (External Audit – Audit Director) (0121) 812 7658 richard.j.anderson@uk.gt.com
Strategic Objectives:	Our Council (SO1)
Vision and Values:	"Our Borough - The Place To Be" (Vision) Resourceful & Resilient (V4)
Report Implications:-	
Legal:	Click to select or insert narrative.
Financial:	There are no implications directly arising from this report.
Corporate Risk Management:	Decreasing Financial Resources / Increasing Financial Pressures (CR1) Key Supplier / Partnership Failure (CR2) Reputation Damage (CR4) Regulatory Governance (CR6)
Equalities and Equalities Assessment (EA):	There are no implications directly arising from this report. EA not applicable
Human Rights:	There are no implications directly arising from this report.
Health and Safety:	There are no implications directly arising from this report.
Statutory Officers' Comments:-	
Head of Paid Service:	The report is satisfactory.
Chief Finance Officer:	As the author, the report is satisfactory.

Monitoring Officer:	The report is satisfactory.
Consultees:	None.
Background Papers:	None.
Appendices:	1. Interim Annual Auditors Report 2024/25 2. Audit Progress Report and Sector Updates (September 2025)

1. Background

- 1.1 Each year the Council is subject to an audit to ensure that it has the appropriate arrangements in place to secure value for money for its residents.
- 1.2 Auditors are required to review the Councils position in respect of
 - Financial Sustainability
 - Managing governance arrangements and
 - Securing economy, efficiency and effectiveness in its use of resources.

2. Interim Annual Auditors Report

- 2.1 The interim Annual Audit report is included at Appendix 1 for the financial year 2024/25.
- 2.2 The Value for Money summary includes 2 amber risks outlined below:
 - An improvement recommendation in relation to addressing the budget gap in the MTFS and
 - A recommendation re the Internal Audit Financial Management Report which was "Moderate Assurance".

3. External Audit progress Report 2024/25

- 3.1 The report attached at Appendix 2 outlines the progress to date on the annual audit for 2024/25. The audit has progressed well and both External Audit and the finance team are working well together and aiming for completion by November 2025.